

2022

SUSTAINABILITY REPORT

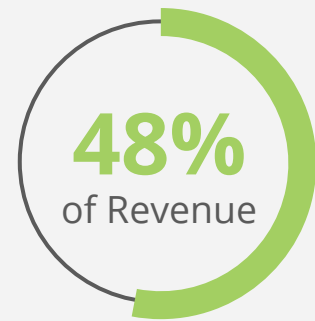
At Lennox, we promote a healthy, safe, and engaged workforce. We champion diversity and inclusion among our employees and in all aspects of our business operations. We design and manufacture safe, reliable, and energy-efficient products. We support the communities where we live and work through financial contribution and volunteerism. Our innovative spirit stems from the diversity of our experiences, and our leadership in the industry is rooted in our commitment to product safety and excellence.



2022 SUSTAINABILITY HIGHLIGHTS

Environmental

Highly Efficient Products*



*See SASB

Water Use Intensity



*Compared to 2014

Energy Use Intensity (EUI)



*Across all of Lennox facilities compared to 2014

Landfill Solid Waste Intensity

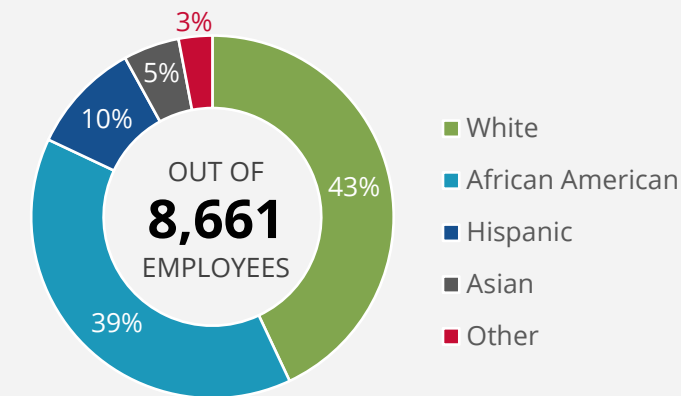


*Compared to 2014

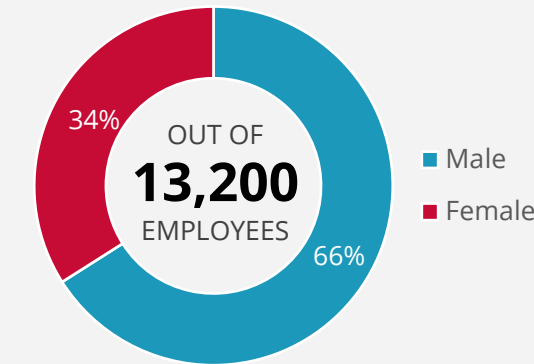
In 2022, Lennox became the first manufacturer to complete the Department of Energy's Cold Climate Heat Pump Challenge.

Social

People of Color Breakdown for U.S. Employees in 2022



Gender Breakdown for Global Employees in 2022



200 + Charitable Organizations Supported
*On average per year

222 Feel The Love Recipients

\$1.99 million Giving Outcomes

4 Employee Resource Groups

21% Representation
Female Leadership
*Global Mangers and Above

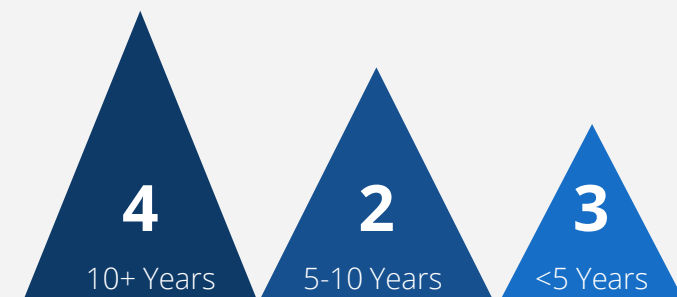
32% Representation
People of Color Leadership
*U.S. Managers and Above

28% Reduction
Recordable Frequency Rate
*Recordable injuries per 200,000 hours worked
*Compared to 2018

24% Reduction
Lost Time Frequency Rate
*Loss time injuries per 200,000 hours worked
*Compared to 2018

Governance

Breakdown of Board Tenure



Board Composition and Diversity

44% Female Directors

22% Racially Diverse

89% Independent

61 Average Director Age

- Board oversight of sustainability strategy
- Annual performance evaluation of the Board
- The sustainability committee is 100% independent
- Our Board Chair and each Committee Chair are independent
- Board oversees the company's risk across management strategy

95% of employees and Board Members completed Annual Code of Ethics Training

BUSINESS OVERVIEW


\$4.7 Billion
 Net Sales


13,200
 Employees


\$80 Million
 R&D expenditure


160
 Patent Applications
 Filed Globally

About Lennox

In 1895, we began manufacturing the world's first steel coal-fired furnace in Marshalltown, Iowa. Today, we manufacture and assemble the quietest and most energy-efficient residential heat pumps, air conditioners and furnaces available to consumers. Our advanced products and services showcase our commitment to innovation, quality, and reliability. Lennox is a leader in energy-efficient climate-control solutions. Dedicated to sustainability and creating comfortable and healthier environments for our residential and commercial customers while reducing their carbon footprint, we lead the field in innovation with our cooling, heating, indoor air quality, and refrigeration systems. We employ approximately 13,200 people globally and are an industry-leading provider of sustainable solutions.

Message From Our CEO

In 2022, Lennox reached impressive milestones, highlighted by record-breaking revenue, driven by growth in the Residential and Commercial segments. We take great pride in our enduring 127-year legacy and history by consistently advancing innovation and sustainability leaving an indelible mark on the industry. Our cooling, heating, and indoor air quality and refrigeration systems have provided comfort for our customers since our first product was introduced in 1895.



Alok Maskara
 Chief Executive Officer

Our Core Values and Guiding Behaviors

INTEGRITY

Accountability
 We deliver on our commitments.

Positive Engagement
 We energize and motivate others.

Trust
 We are honest, ethical and safe.

RESPECT

Customer Experience
 We earn the loyalty of our customers.

Sustainability
 We care for our community and planet.

Talent
 We foster belonging and create opportunities to grow.

EXCELLENCE

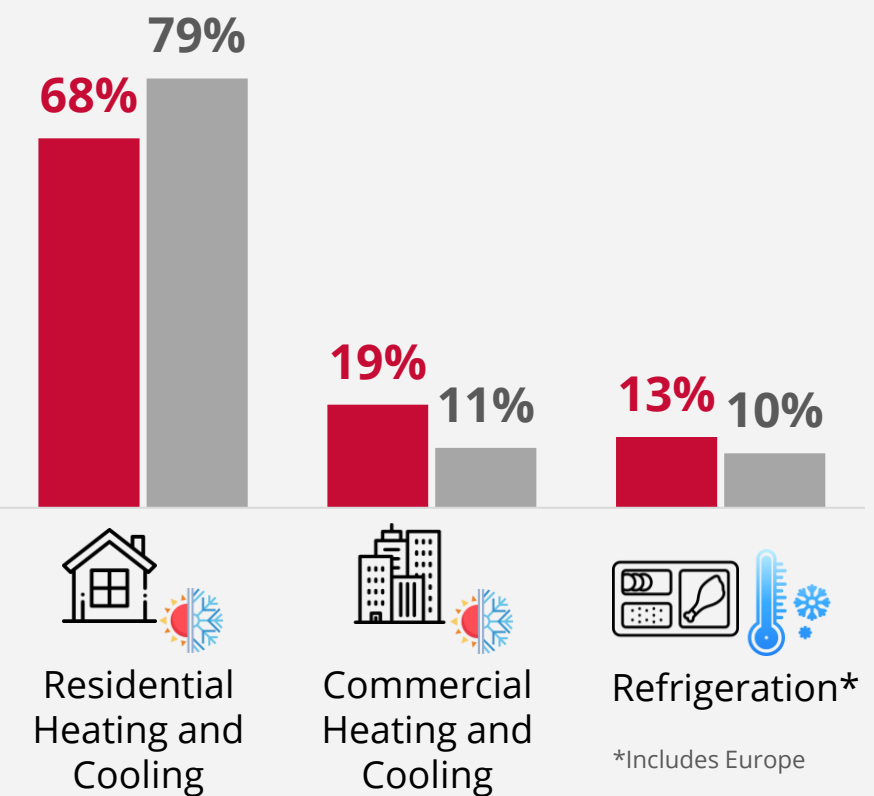
Innovation
 We embrace original ideas and creative solutions.

Quality
 We strive for continuous improvements.

Results
 We prioritize superior outcomes for our stakeholders.

2022 Revenue By Segment




■ 2022 Revenue ■ 2022 Segment Profit

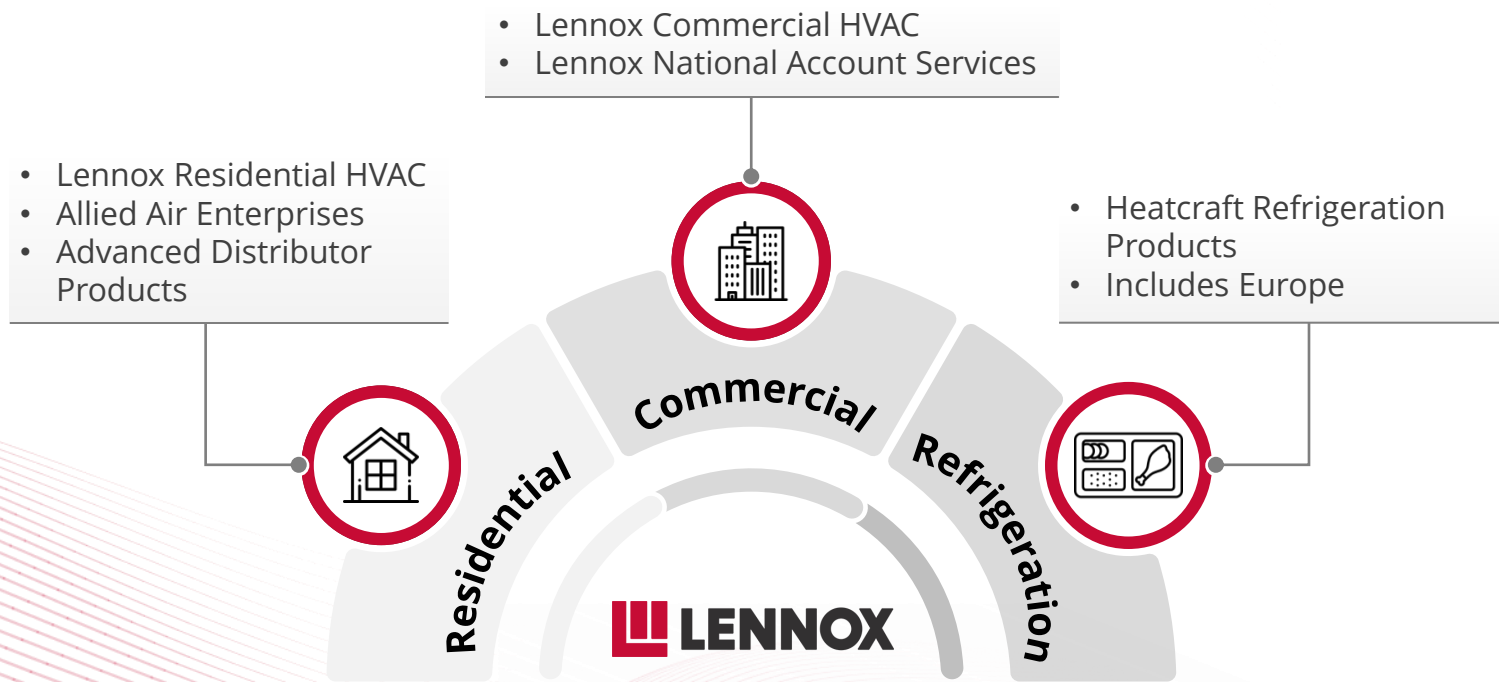


BUSINESS OVERVIEW

Innovation and Solutions

Our research and development initiatives extend beyond product leadership into the core of our product line. We strive to deliver cost-effective solutions that align with customer needs while meeting current and emerging regulatory standards and environmental considerations. In 2022, we allocated \$80M to R&D to develop new products and services that are more efficient and sustainable. Some highlights include:

-  We have successfully replaced HFCs in certain products with alternative refrigerant compounds that have low GWP and minimal impact on the ozone layer. We aim to transition all Lennox residential and commercial products to low GWP refrigerant by 2025.
-  Our heat pumps are designed to perform better in colder climates than standard heat pumps and have variable speed settings that are compatible with renewable energy sources.
-  Smart controls and thermostats enhance operational precision, enabling customers to reduce energy consumption.



Examples of Our Efficient Products



RESIDENTIAL

DAVE LENNOX SIGNATURE COLLECTION SL25XPV HEAT PUMP

The SL25XPV Heat Pump leads the industry in heat pump technology as the most precise and efficient heat pump currently on the market for heating and cooling. It holds a 2022 ENERGY STAR certification. Precise minute-by-minute adjustments with our Precise Comfort™ and TruHeat Performance technologies allow for optimized heat output with enhanced efficiency, saving U.S. homeowners in warm and cold climates up to 58%* in heating and cooling costs per year. As part of the SL25XPV's robust design components, the Quantum™ Coil is designed to weather the harshest elements, increasing product longevity, and thus reducing its overall environmental footprint.



COMMERCIAL

MODEL L

Launched in the last year, the Model L showcases the best of our innovation for enhanced efficiency. With its variable-speed components and Humiditrol™ optimized humidity controls, the Model L Ultra-High Efficiency Rooftop Unit holds industry-leading energy efficiency ratings. The Model L's Ultimate IAQ System features a High Efficiency MERV 16 air filter, UVC Germicidal lamp, and bipolar ionization to reduce air contaminants, microbes, pathogens, pollutants and odors—supporting a healthier indoor environment for our customers. Please see our Indoor Air Quality section for more information on the Model L's contribution to improved air quality.



REFRIGERATION

INTELLIGEN™ RETROFIT KITS FOR BEACON II & QRC CONTROLLERS

The IntelliGen™ retrofit kits enable users to upgrade and unify existing refrigeration equipment built with Beacon II™ Refrigeration Controller and Quick Response Controller™ (QRC) into one intelligent control platform. The IntelliGen™ controller provides simple, intuitive, and easy to use user interface, and quick start setup that saves time for the contractors and end users. With optional webserver card added, it can be remote monitored anywhere via the Internet. It also sends out alarm and alert messages when the system is not functioning optimally to avoid breakdown and minimize potential business disruption. The IntelliGen controller has a Smart Defrost mode detects when the system needs defrost and optimizes the defrost cycles. It could save up to 30% in energy usage.



SMART THERMOSTATS

ICOMFORT® S30

Our smart thermostats are fully communicating. Not only do they help consumers save energy, but they can also send alerts when a unit is not functioning optimally, avoiding a breakdown and ensuring comfort and air quality. The iComfort® S30 thermostat's Smart Away™ Mode uses the location services in smartphones to detect when consumers are away from home and automatically adjusts the temperature to a more energy-efficient setting. When they return home, Smart Away Mode adjusts the system to its normal schedule and a more comfortable temperature. The iComfort S30 thermostat can also run energy reports that show how often and how long heating or cooling systems have run for the month, empowering users to manage their own energy consumption.

* Based on saving from cooling operation in Texas when compared to a 10 SEER system.

ALIGNMENT WITH UN SDGs



ENVIRONMENTAL STEWARDSHIP

- Development of energy-efficient heat pumps for colder climates.
- Transition to lower GWP refrigerants.
- Safe management of wastewater and reduction in operational water consumption, particularly for facilities in water-stressed areas.
- Installation of touchless and low-flow faucets, flush valves, and waterless urinals.
- Adoption of drought-tolerant landscaping and efficient irrigation practices.
- Reduction of waste generation and promotion of waste diversion from landfills.
- Partnership with Hudson Technologies to collect recovered refrigerant from our dealers.

EMPLOYEE EMPOWERMENT

- Annual compensation reviews to promote equitable pay.
- Year-round opportunities for personal and professional growth through ERGs.
- Addition of paid volunteer time off and well-being days to employee benefits.
- Utilization of data analytics to support diversity and inclusion in the workforce.
- Required eLearning modules to promote bias recognition and inclusivity.
- Access to eLearning content, instructor-led courses, and focused development programs to enhance employee skillsets.
- Partnership with Project Unity to facilitate conversations on race and diversity.
- Partnerships with SWE (Science with Women Engineers) and Women in HVAC.
- Ongoing commitment to CEO Action for Diversity & Inclusion Pledge.

OCCUPATIONAL HEALTH AND SAFETY

- Occupational Health and Safety (OHS) management system aligned with ISO 45001 standards.
- Achievement and sustainment of ISO 14001 certifications for two facilities in 2022.
- Integration of sustainability principles into supply chain management and supplier qualification audits.
- Utilization of data from risk assessments, observations, audits, inspections, and incidents to identify and mitigate risks.

COMMUNITY ENGAGEMENT

- Contribution of nearly \$2 million to a variety of charities across five giving areas: Arts, Environment, Health and Human Services, Youth, and Education.
- Support of local heroes through Feel The Love® Initiative.

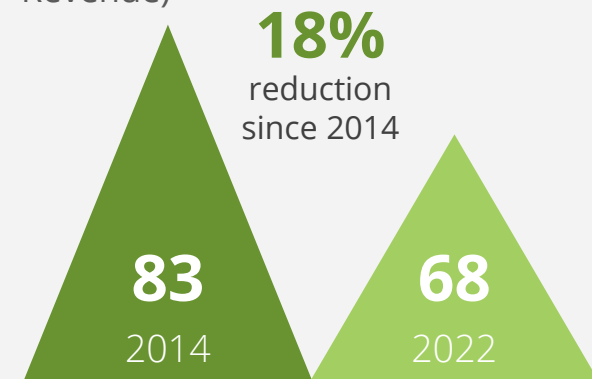
ENVIRONMENTAL

Energy

Reducing energy consumption is a key priority for our company. It's integral to both environmental sustainability and operational efficiency. In 2014, we set a ten-year energy goal to decrease energy usage by 25% by 2024 (normalized by revenue).

Energy Usage Intensity

(MWh/Millions USD in Normalized Revenue)



Absolute Energy Usage (in MWh)

	2014	2022
Non-Renewable Energy		
Electricity	121,011	149,715
Fuel	126,354	162,074
Renewable Energy	0	18,693
Total Usage	247,365	330,482

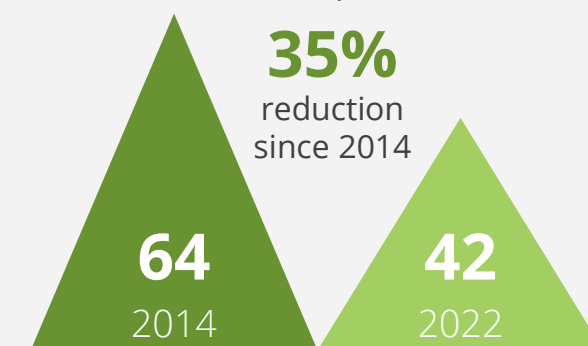
Our reported energy usage covers over 95% of our operational facilities. All data includes only current operational facilities as of December 31, 2022.

Water

Water is an essential resource. Although our operations do not use or consume significant amounts of water, we are committed to reducing water usage across all our locations. We met our 25% water reduction goal for 2024 (from a 2014 baseline) in 2019.

Water Usage Intensity

(Cubic Meters/Millions USD in Normalized Revenue)



Waste

We are committed to reducing the amount of waste we generate at our facilities and diverting waste from landfills. The majority of waste we generate each year are recyclable commodities such as wood, cardboard, and metal. We met our waste reduction target to reduce landfill solid waste by 25% for 2024 (from a 2014 baseline) in 2019.

Absolute Solid Waste Generated (in Metric Tons)

	2019	2022
Total Hazardous Waste	172	230
Recycled	Not tracked	226
Disposed	Not tracked	4
Total Non-Hazardous Waste	Not tracked	45,833
Incinerated	668	1,047
Recycled	Not tracked	41,681
Landfilled	3,123	3,105
Total Hazardous and Non-Hazardous Solid Waste	-	46,063

Breakdown of Absolute Solid Waste Generated in 2022



Our reported waste production covers over 95% of our operational facilities. All data includes only current operational facilities as of December 31, 2022.

ENVIRONMENTAL

Environmental Management Strategy

At Lennox, we have a comprehensive Environmental Management System (EMS) aligned with ISO 14001 that comprises policies and procedures to manage the environmental performance of our facilities. Through our EMS framework we develop, review, and set timeframes to achieve our environmental objectives, including reducing our environmental impact. Our EMS also defines the organizational structure and roles that are responsible for maintaining the best environmental management practices.

All of Lennox's facilities implement our EMS and maintain required standards, procedures, and audits. Additionally, six facilities have ISO 14001 certifications, and further, Lennox has paid no significant fines or penalties related to environmental or ecology issues for over a decade.

EMS Includes the Following

- Monitoring and measuring environmental performance and actions to prevent or correct non-conformance and maintaining environmental records
- Maintaining a comprehensive environmental compliance program, including complying with applicable laws and regulations governing environmental protection
- Encouraging the use of non-polluting technologies and waste minimization in the design of products and processes
- Promoting the conservation of resources and protection of the environment through recycling, reuse, and proper disposal of materials
- Anticipating and responding to public concerns about potential hazards and impacts of operations, products, waste, or services
- Continuing to improve environmental performance, and considering technical developments, scientific understanding, consumer needs, and community expectations

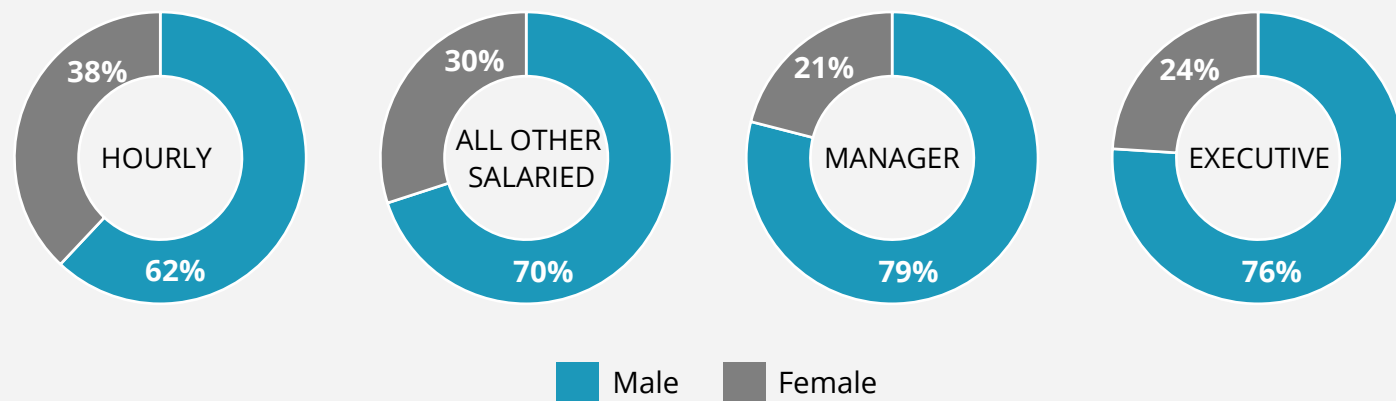
Awards and Recognitions



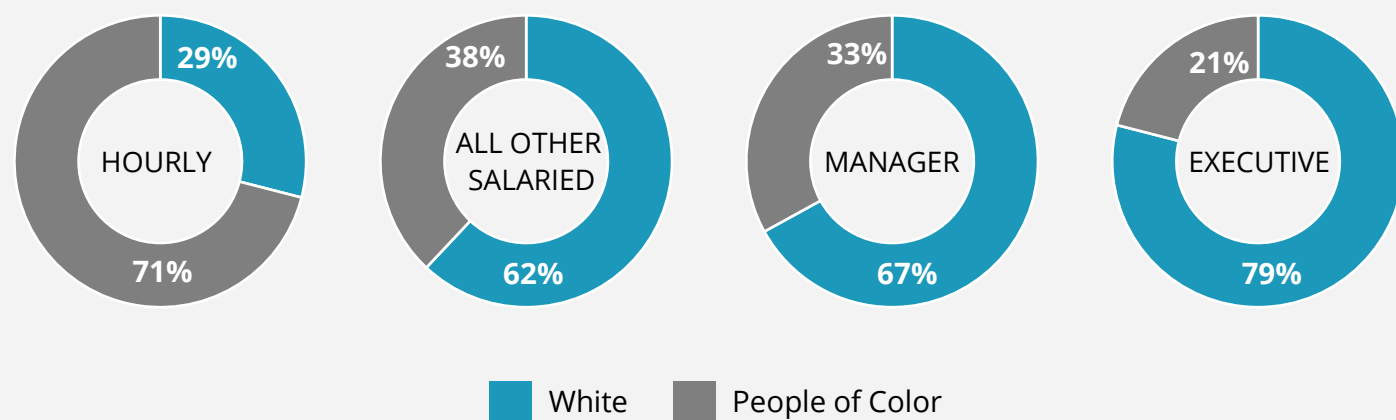
Diversity and Inclusion

Diversity and inclusion are important factors that empower Lennox to continue being an innovative leader. We believe that fair and equitable pay should be an essential element of any successful business model. We know that embracing people from different backgrounds and experiences accelerates innovation. At Lennox, we recognize the importance of diversity in our recruiting approach. In the U.S., we have a goal to include at least one female and one person of color on each final slate of candidates

Gender Breakdown by Level for Global Employees in 2022



People of Color Breakdown by Level for U.S. Employees in 2022



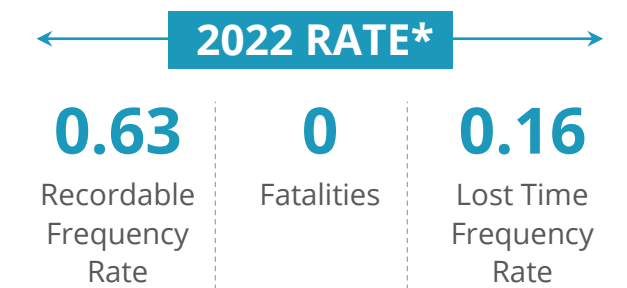
Note: Employee data may differ between various reports due to differences in timing and method.

Employee Resource Groups

At Lennox, we recognize that inclusion is an essential part of who we are. We are committed to creating an environment where our employees are valued, supported, and can be the best version of themselves each day. One of the many ways we show our commitment to driving inclusion is through our employee resource groups (ERGs). Lennox ERGs, all of which are employee-led, are a critical part to our overall Inclusion & Diversity strategy. In addition, participation in our ERGs provides opportunities for both personal and professional growth. All employees are invited to join any of Lennox ERGs. Each ERG meets at minimum quarterly.

Safety

Every year, we set company-wide safety targets, with specific targets at the business unit and site-level depending on their performance in the prior year. These site-level targets are also embedded into management's performance appraisals and remuneration to reflect our focus on safety. Supervisory operational roles have activity-based and/or safety-related performance goals included in their annual evaluations. We are proud of our record of zero workplace fatalities for both contractors and employees since 2011. Year over year, we continue to achieve strong absolute performance.



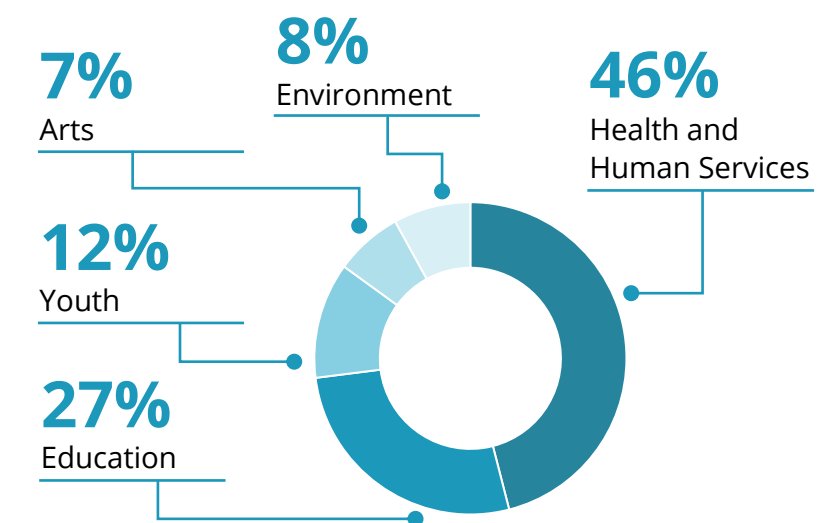
*Includes Employees and Contractors

Community Engagement and Philanthropy

We believe we have a responsibility to support and make a positive impact in the local communities where we live and work.

Feel The Love® is one of our key initiatives, supporting heroes who make a difference. Every year since 2009, deserving local heroes are nominated to receive a new heating and cooling system. Recipients are selected based on a variety of criteria, including persevering despite a disability, experiencing financial challenges or job loss, and having performed military or community service. What they all have in common is that they put others first.

Our employees also volunteer their time in numerous philanthropic activities. We specifically focus our contributions and involvement in five giving areas: Arts, Environment, Health and Human Services, Youth, and Education.



Audits

Our Supplier Quality and Development team audits all new suppliers; current suppliers are also audited every three years to track continued compliance. Following an audit, we identify areas of improvement and require suppliers to provide us with a supplier action plan. We collaborate with the supplier to prepare their action plans to address flagged areas. Depending on the flagged areas, we conduct follow up or surveillance audits to evaluate the supplier's performance on corrective actions, improvement progress on quality systems, plans to improve quality process control planning, and performance capability.

Examples Of Sustainability Topics And Risks That Are Assessed As Part Of Our Audit Include



Workforce readiness, such as skills and access to training



Evidence that a functioning governance mechanism is made available and communicated to workers in their native language



Workplace safety, provision of personal protective equipment (PPE), and enforcement of safety rules



Workplace conditions, such as lighting and air quality



Presence of an environmental management system registered with a third party



Documented action plan to address environmental aspects associated with production

We recognize the potential for human rights risks across our supply chain and require in our contracts that our suppliers are compliant with regional labor laws. We expect our suppliers to comply with our Business Partner Code of Conduct and our Human Rights Policy. We are currently assessing how to implement greater human rights focus in our supplier selection and audit processes.

Stakeholder Engagement

We value customer feedback and engage with customers across multiple channels, including through online product reviews, customer surveys, and customer support centers. We also engage customers through focus groups, especially when developing a new product or service. We review the net promoter score of our customers on a quarterly basis and are regularly in contact with customers to discuss their needs to promote product excellence. In addition, we engage and educate our customers on energy efficiency products. For instance, our Refrigeration business created a dedicated webpage focused on driving customer awareness of updates to the DOE Annual Walk-In Efficiency Factor (AWEF) as it affects our Heatcraft products. We also created and launched a new Refrigeration Toolkit app that helps customers successfully transition to using higher efficiency products.

GOVERNANCE

Board Composition and Diversity

We maintain a well-rounded Board that is best positioned to guide and provide robust oversight of the Lennox business direction and integration of sustainability activities. Our Lennox Corporate Governance Guidelines stipulate that the Board will seek the best qualified candidates with consideration for diversity. When choosing new Director candidates, we aim to balance the Board with a diversity of professional experience, race, ethnicity, gender, age, and cultural background. Our current Board reflects this effort. Four of the Lennox Directors are female. The Board and the Board Governance Committee are committed to developing a diverse pool of potential candidates for future Board service. Our Board Chair and each Committee Chair are independent.

Ethics and Compliance

Though our Board of Directors and Chief Executive Officer provide active oversight of the company's ethics and compliance efforts, our Chief Ethics & Compliance Officer ("CECO") and the Ethics & Compliance Office ("ECO") have operational responsibility for the program. The ECO promotes an organizational culture that encourages ethical conduct and a commitment to compliance with the law by establishing and maintaining our Code and related policies, providing awareness and training, fostering a speak-up culture, responding to, tracking, and ensuring consistent enforcement of issues raised, performing anti-bribery/corruption due diligence, and monitoring the effectiveness and continuously improving the program. The CECO reports directly to the Chief Legal Officer and has direct access to the Board's Audit Committee. To ensure visibility and accountability, the CECO presents a comprehensive annual review of the ECO's activities to the Board's Audit Committee and leads a Compliance Committee comprised of compliance risk-owners from various functions including Internal Audit, Finance, Global Trade Compliance, Safety, Risk, Legal, HR, and Environmental.

Lennox Corporate Governance Guidelines

Lennox expects our Board to comply with our Corporate Governance Guidelines

[READ MORE](#) ▶

Lennox Board of Directors

Lennox maintains a diverse and well-rounded Board of Directors

[READ MORE](#) ▶

Board Skills and Expertise

Lennox aims to balance our Board of Directors with a diversity of experiences

[READ MORE](#) ▶

Cybersecurity and Data Privacy Policy

In our increasingly digital world, we recognize cybersecurity and data privacy as key aspects of our business. We have invested appropriately in our cybersecurity operations and infrastructure and conduct robust risk mitigation, assessments, and planning for our global operations. Our IT infrastructure is aligned with the NIST standard and has been assessed by third parties. We test all our infrastructure on an ongoing basis.

Operationally, we employ three core teams: cybersecurity engineering, data privacy, and a security operation center (SOC). These teams manage new system and infrastructure deployments with data safety in mind. These teams also maintain appropriate controls designed to defend against security breaches, and document and investigate any anomalies affecting employees, suppliers, and customers. Our Chief Technology Officer, part of the executive management team, is responsible for overseeing cybersecurity at Lennox and reports to the Board twice a year on Lennox cybersecurity tactical responses and strategic roadmap. The entire Board reviews significant cybersecurity risks and works with the Audit Committee to address these issues. Several members of the Board have specific expertise in managing cybersecurity risk.

We also have an internal, cross-functional cybersecurity team, our Data Protection & Cybersecurity Steering Committee, that meets on a quarterly basis. The committee oversees Lennox data protection and cybersecurity policies and procedures.







Examples Of key initiatives that strengthen our cybersecurity and data privacy management include

- 1 Mandatory cybersecurity training for all employees, ongoing awareness campaigns, simulated phishing attempts multiple times a year to reinforce learnings, and escalation within the organization of any instances of poor performance in cybersecurity training.
- 2 External security specialists are engaged to assist in ongoing monitoring for emerging threats.
- 3 Dedicated 24/7 team that monitors activities on the Lennox infrastructure and systems, with a documented escalation plan that reaches executives if incidents occur.
- 4 Expansion of advanced analytics, artificial intelligence, and machine learning capabilities to detect anomalies that could indicate potential security threats and to automate incident response activities.

- 5 Rigorous breach simulations conducted twice a year, including participation in the Department of Homeland Security's Cyber Storm.
- 6 Train executive leadership on how to respond to ransomware events.
- 7 Vulnerability scans and analysis, including simulated hacker attacks, by a third party at least once a year, and internally on an ongoing basis for our environment and the applications Lennox deploys to the public domain.

GOVERNANCE

FY 2022 Frameworks, Data, and Filings

SASB 	TCFD 	EEO-1 	Data Tear Sheet 	Proxy 	10K 
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Documents and Policies

Lennox Code of Business Conduct Lennox expects all employees and Board Members to comply with our Code of Business Conduct. READ MORE ▶	Business Partner Code of Conduct Lennox expects its suppliers to comply with our Business Partner Code of Conduct. READ MORE ▶	Human Rights Lennox expects its suppliers to adhere to our Human Rights Policy. READ MORE ▶	Conflict Minerals Lennox expects suppliers to respond to any surveys regarding Conflict Minerals or other material regulations. READ MORE ▶
Anti Bribery / Corruption Policy Lennox employees and suppliers must understand their obligations under the ABC laws. READ MORE ▶	Supplier Diversity Lennox is committed to supplier diversity as defined in our Supplier Diversity Definitions. READ MORE ▶	Sustainability Lennox expects its suppliers to align with our sustainability requirements. READ MORE ▶	Lennox Reporting FAQ's Lennox offers several avenues for our employees and others to report concerns, seek guidance, and disclose conflicts of interest. READ MORE ▶

GOVERNANCE

Public Stewardship

We innovate, manufacture, and sell some of the most efficient products on the planet. We continue to lead the global HVACR industry's transition to more environmentally friendly refrigerants by advocating for faster transitions to lower GWP refrigerants and supporting the broad use of reclaimed and recycled refrigerants.

We actively participate in and work with various industry associations, sustainability-focused coalitions, environmental advocates, and other stakeholders to influence and promote:

- Greater energy conservation standards for HVACR products
- Product certification, verification, and testing for product efficiency ratings
- Phasedown of high global warming potential refrigerants
- Air quality and emissions standards
- Tax policy or other government incentives that encourage the purchase and installation of energy-efficient and lower carbon footprint products.

Transition To Low GWP Refrigerants

Lennox is committed to transitioning all Lennox residential and commercial products to lower GWP refrigerants by 2025 in line with regulations. Lennox partnered with the Natural Resources Defence Council to advocate for an accelerated transition to lower GWP refrigerants in California. Lennox also supported passage of the U.S. AIM Act, which facilitated an accelerated transition to lower GWP refrigerants nationally, and strongly supports the adoption of corresponding safety codes and standards at the state level. Aligned with the Kigali Amendment, the AIM Act directs the EPA to phase down HFCs by 85% over the next 15 years. We continue to work with the EPA and other stakeholders to shape the phasedown process and the types of refrigerants and equipment that will be impacted.

Political Activity

In compliance with federal regulations, Lennox does not contribute to political parties or candidates, including corporate funds or in-kind contributions, to national party committees, campaigns, or candidates for federal office. Lennox also does not contribute to Section 527 organizations or independent expenditure political action committee, also known as "Super PACS". Furthermore, we strictly prohibit political and charitable contributions that act as a means of bribery and corruption. With the exception of the Lennox Government Affairs function, our employees are prohibited from engaging in political activity on behalf of the company or as a company employee, and our Code of Business Conduct states our respect for the political process. Lennox belongs to trade associations who take part in activities to shape future legislation, regulations, building codes and safety standards in the policy areas that affect our business. Monetary contributions for lobbying and trade associations are provided in the Appendix of this report as we believe it is important to be transparent on our advocacy and political involvement.

Examples Of Lennox Advocacy Partners and Formal Positions



Founding member of the Global Food Cold Chain Council



Supporter of the UN Montreal Protocol's Kigali Amendment



Member of the Air Conditioning, Heating & Refrigeration Institute (AHRI)



Member of the Alliance for Responsible Atmospheric Policy



Partner and contributor to the American Council for an Energy-Efficient Economy (ACEEE)

2022 Lennox Political Contributions

Lobbying, interest representation or similar

CY 2018

\$460,000

CY 2019

\$390,000

CY 2020

\$280,000

CY 2021

\$320,000

CY 2022

\$320,000

ABOUT THIS REPORT

This report references the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosures (TCFD) reporting frameworks. For any questions related to this report please contact: investor@lennox.com

The reporting boundary for the quantitative metrics was drawn from available data covering the 2022 calendar year, whereas qualitative information includes the 2022 calendar year and partial year data from the 2022 calendar year.

This report contains forward-looking statements within the meaning of the federal securities laws. You can identify these statements by our use of the words “assumes,” “believes,” “estimates,” “expects,” “guidance,” “intends,” “plans,” “projects” and similar expressions that do not relate to historical matters. You should exercise caution in interpreting and relying on forward-looking statements because they involve known and unknown risks, uncertainties, and other factors which are, in some cases, beyond our control and could materially affect actual results, performance, or achievements. We do not undertake a duty to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. The data and information herein are as of December 31, 2022, unless otherwise indicated. Stakeholders are urged to closely consider the disclosure and risk factors in our most recent Annual Report on Form 10-K and in other reports on file with the Securities and Exchange Commission, available at www.lennox.com.

As used in this report, the terms “material”, “materiality”, “immaterial”, “substantive”, “significant”, and other similar terminology are not used, or intended to be construed, as they have been defined by or construed in accordance with the securities laws or any other laws of the United States or any other jurisdiction or are they are used in the context of financial statements and financial reporting. The data presented in this report is collected using accepted and relevant scientific and industry accepted methodologies, which in some instances, are based on assumptions and estimates. Although our data has been internally vetted, there are inherent uncertainties and limitations in the collection and presentation of our data. For example, certain information in this report regarding our progress against our sustainability goals comes from third-party sources and operations outside of our control. While we believe such information is reasonably accurate and is based on generally accepted principles and methodology, the collection of this data is beyond our direct influence. In addition, the achievement of certain of our sustainability goals and targets that are discussed in this report are dependent on the actions of our partners, suppliers and other third parties, all of which are outside of our control. Historical performance data may be revised due to reasons such as new data availability; industry-driven changes to methodologies; improvement in data collection and measuring systems; or activities such as joint ventures, mergers and acquisitions or divestitures. In cases where historical information is revised, we will footnote the change with a clear explanation. Statements about future developments and past occurrences are based on information and assumptions available as of the date of publication. While we are committed to providing timely updates, Lennox holds no obligation to update information or statements.